

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

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|------------------------------------|---|----------|
| THE APPLICATION OF HENDERSON UNION |) | |
| ELECTRIC COOPERATIVE CORP. FOR A |) | CASE NO. |
| DECREASE IN EXISTING RATES AND |) | 97-220 |
| FOR APPROVAL OF CONTRACTS |) | |

O R D E R

On July 25, 1997, Henderson Union Electric Cooperative Corp. ("Henderson Union") applied to the Commission for authority to adjust its rates. In its filing, Henderson Union requested permission to deviate from certain requirements of 807 KAR 5:001, Section 10, which relate to the filing of financial exhibits.


Specifically, Henderson Union has requested a waiver of the following requirements: Section 10(6)(h), which requires the submission of a summary of the determination of revenue requirements; Section 10(6)(i), which requires a reconciliation of rate base and capital used to determine revenue requirements; Section 10(6)(j), which requires a current chart of accounts; Section 10(6)(k), which requires an independent auditor's annual opinion report; Section 10(6)(r), which requires monthly managerial reports providing financial results for the 12 months in the test period; Section 10(6)(t), which requires affiliate payments; and Section 10(6)(u), which requires a cost-of-service study.

Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Henderson Union's filing. Therefore, its request for permission to deviate from the above-cited regulation should be granted.

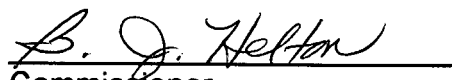
IT IS THEREFORE ORDERED that Henderson Union's request for permission to deviate from the requirements of 807 KAR 5:001, Section 10, is hereby granted.

Done at Frankfort, Kentucky, this 11th day of August, 1997.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director